



NICO General Insurance Company Limited

NICO HOUSE, P.O Box 2592, Blantyre; Tel: 01 822699; Fax: 01 822363; E-mail: nicogen@nicogeneral.com
NICO CENTRE, P O Box 30421, Capital City, Lilongwe 3; Tel: 01 751366; Fax: 01 751365; E-mail: lnico@nicogeneral.com
MPICO HOUSE, P.O. Box 226, Mzuzu; Tel: 01 334876; Fax: 01 334564
www.nicogeneral.com

PROPOSAL FOR THE INSURANCE OF MONEY

i.e. CASH, BANK NOTES, CURRENCY NOTES, CHEQUES, POSTAL ORDERS, UNUSED POSTAGES AND REVENUE STAMPS AND ANY OTHER DOCUMENTS NEGOTIABLE FOR MONEY AT THEIR FACE VALUE.

PLEASE ANSWER EACH QUESTION FULLY – TICKS OR DASHES ARE INSUFFICIENT UNLESS THE QUESTION REQUIRES A DEFINITE 'YES' OR 'NO' RESPONSE.

Full Name of Proposer
Postal address :
E-mail address :
Physical address :
Telephone Number: **Fax Number:**
Business/ Occupation :

Period of Insurance - From :...../...../..... To:...../...../..... (Both dates inclusive)

1. What do you estimate will be the amount of:
"A" Cash, Notes and Open Cheques Postal Orders and Money Orders paid into the Bank (excluding cheques for drawing cash) K
"B" Cash Notes drawn from the Bank K
"C" Payments for the purchase of Postal and Money Orders and current Postage and Revenue Stamp K
Total = K.....

2. Amount to be insured for any one loss: K

NB: The amount insured would normally be the maximum sum ordinarily drawn from the bank for wages, etc plus other cash likely to be on the premises or the maximum amount taken to the bank, whichever is the greater.

3. Do you hold a Fidelity Guarantee Policy covering any of your employees who handle money? YES NO
If 'YES' who insures that policy

4. When your premises are closed for business, are all the keys of safes and strong room:

(i) in the personal custody of yourself or a responsible employee? YES NO

(ii) removed from the premises? YES NO

5. Particulars of safes and strong-rooms containing money:-

Item	Maker's Name	Cost when new	Age	Height	Width	Depth	Are safes built-in or fixed?
1.							
2.							

6. Give particulars of previous losses of money:

.....

Has any proposal for this insurance been made previously?

YES	NO
-----	----

If 'YES', to whom and with what result?

7. Has any Company or Underwriter ever:

(a) Declined your Proposal?

(a)	YES	NO
-----	-----	----

(b) Required an increased premium or imposed special conditions?

(b)	YES	NO
-----	-----	----

(c) Refused to renew your Policy?

(c)	YES	NO
-----	-----	----

(d) Cancelled your Policy?

(d)	YES	NO
-----	-----	----

If 'YES' to any of the above, give full particulars:

8. Describe routine and precautions taken in conveying money from the time it is handed to your messenger or Employee until delivered at its destination:

.....

In respect of wages, describe method of paying out:

State the nature of all safety precautions taken:

9. If insurance against personal injury to employees resulting from assault by bandits is required, state the maximum number of persons between the ages of 16 and 70 years engaged in carrying money at any one time.

.....

DECLARATION:

I / We, the undersigned, desire to effect insurance in terms of the policy to be issued by the company as above mentioned. I / We agree to render at the end of each period of insurance a statement in the form required by the company of payments and withdrawals of money and to pay premium on any amount in excess of the total estimated above. I / We hereby declare that the above statements and particulars which I / We have read over and checked are true, that I / We have not suppressed, misrepresented, or mis-stated any material fact that I / We have fairly estimated my / our annual payments and withdrawals of money, and I / We agree that this proposal and declaration shall be the basis of the contract between me / us and the Company.

DATE:

SIGNATURE:

NO INSURANCE IS IN FORCE UNTIL THE PROPOSAL HAS BEEN ACCEPTED BY NICO GENERAL INSURANCE COMPANY LIMITED